

EXHIBIT E-1d

RESOLUTION TO AUTHORIZE PROPERTY TAX ABATEMENT
FOR COMMERCIAL AND INDUSTRIAL PROPERTY IMPROVEMENTS
IN THE BLOOMINGTON-NORMAL-McLEAN COUNTY ENTERPRISE ZONE

WHEREAS, the state of Illinois will be asked to designate a certain area of Bloomington-Normal-McLean County as an Enterprise Zone under the provisions of P. A. 82-1019, effective for a 10-year period commencing in calendar 1985; and,

WHEREAS, upon the approval of the designation by the state of Illinois of said above-referenced Enterprise Zone, the Intergovernmental Agreement will provide for property tax abatements on commercial and industrial property attributable to the construction of the improvements and the renovation or rehabilitation of existing improvements within such parcels comprising said Zone if a taxing district has ordered an abatement of said taxes; and,

WHEREAS, said property tax abatement is established as an incentive to stimulate commercial and industrial construction; rehabilitation and/or renovation in order to create and/or retain jobs within the private sector of the local economy.

NOW, THEREFORE, BE IT RESOLVED BY COMMUNITY UNIT SCHOOL DISTRICT #5, McLEAN COUNTY, ILLINOIS, as follows:

SECTION 1. That Community Unit School District #5, McLean County, Illinois, by its Board of Education hereby agrees to a partial abatement of, for a period of ten years, pursuant to Section 643(e) of the Revenue Act of 1939, as amended, that portion of their taxes on industrial and commercial real property located in the Bloomington-Normal-McLean County proposed Enterprise Zone resulting from an increase in assessed valuation which is attributable to physical improvements on the property.

SECTION 2. That Community Unit School District #5, McLean County, Illinois, by its Board of Education, will agree to take the necessary steps to direct the McLean County Clerk to abate 50 percent of that portion of the property tax due to Community Unit School District #5, McLean County, Illinois, which is attributable to the construction of improvements and the renovation and/or rehabilitation of existing improvements on any commercial or industrial real property located within the boundaries of the aforesaid contemplated Enterprise Zone, unless such property is located within a redevelopment area either currently existing or created at some future date pursuant to the Real Property Tax Increment Allocation Redevelopment Act, or the property is being used by a business relocating within the boundaries of McLean County. Any eligible commercial or industrial real property which has had the improvements, renovation, or rehabilitation completed after January 1, 1985, and before January 1, 1995, assuming said Enterprise Zone is created by the state of Illinois, shall then be eligible for property tax abatement.

SECTION 3. The Secretary of the Board of Education is hereby instructed to deliver a certified copy of this Resolution to the Department of Commerce and Community Affairs as part of the application process to establish the local Enterprise Zone above referenced per the aforesaid Illinois Enterprise Zone Act (P. A. 82-1019).

Dated this 17th day of December, 1984.

BOARD OF EDUCATION, COMMUNITY UNIT SCHOOL
DISTRICT #5, McLEAN AND WOODFORD COUNTIES,
ILLINOIS

BY Harriet G. O'Saffer
President

BY Loren Lay
Secretary

RESOLUTION TO AUTHORIZE PROPERTY TAX ABATEMENT
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WHEREAS, the state of Illinois has been asked to designate a certain area of Bloomington-Normal-McLean County as an Enterprise Zone under the provisions of P.A. 82-1019, effective for a 10-year period commencing in calendar 1985; and,

WHEREAS, upon the approval of the designation by the state of Illinois of said above-referenced Enterprise Zone, the Intergovernmental Agreement will provide for property tax abatements on commercial and industrial property attributable to the construction of the improvements and the renovation or rehabilitation of existing improvements within such parcels comprising said Zone if a taxing district has ordered an abatement of said taxes; and

WHEREAS, said property tax abatement is established as an incentive to stimulate commercial and industrial construction; rehabilitation and/or renovation in order to create and/or retain jobs within the private sector of the local economy.

NOW, THEREFORE, BE IT RESOLVED BY SCHOOL DISTRICT 87, BLOOMINGTON, ILLINOIS, as follows:

SECTION 1. That School District 87, Bloomington, Illinois, by its Board of Education hereby agrees to a partial abatement of, for a period of ten years, pursuant to Section 643(e) of the Revenue Act of 1939, as amended, that portion of their taxes on industrial and commercial real property located in the Bloomington-Normal-McLean County proposed Enterprise Zone resulting from an increase in assessed valuation which is attributable to physical improvements on the property.

SECTION 2. That School District 87, Bloomington, Illinois, by its Board of Education, will agree to take the necessary steps to direct the McLean County Clerk to abate 50 percent of that portion of the property tax due to School District 87, Bloomington, Illinois, which is attributable to the construction of improvements and the renovation and/or rehabilitation of existing improvements on any commercial or industrial real property located within the boundaries of the aforesaid contemplated Enterprise Zone. Any eligible commercial or industrial real property which has had the improvements, renovation, or rehabilitation completed after January 1, 1985, and before January 1, 1995, assuming said Enterprise Zone is created by the state of Illinois, shall then be eligible for property tax abatement.

SECTION 3. The Secretary of the Board of Education is hereby instructed to deliver a certified copy of this Resolution to the Department of Commerce and Community Affairs as part of the application process to establish the local Enterprise Zone above referenced per the aforesaid Illinois Enterprise Zone Act (P. A. 82-1019).

Dated this 23rd day of January, 1985.

BOARD OF EDUCATION, SCHOOL DISTRICT 87,
BLOOMINGTON, ILLINOIS

BY John T. Ingold
President

BY Ronald B. Lure
Secretary

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FOR COMMERCIAL AND INDUSTRIAL PROPERTY IMPROVEMENTS
IN THE BLOOMINGTON-NORMAL-McLEAN COUNTY ENTERPRISE ZONE

WHEREAS, the state of Illinois has been asked to designate a certain area of Bloomington-Normal-McLean County as an Enterprise Zone under the provisions of P.A. 82-1019, effective for a 10 year period commencing in calendar 1985; and,

WHEREAS, upon the approval of the designation by the state of Illinois of said above-referenced Enterprise Zone, the Intergovernmental Agreement will provide for property tax abatements on commercial and industrial property attributable to the construction of the improvements and the renovation or rehabilitation of existing improvements within such parcels comprising said Zone if a taxing district has ordered an abatement of said taxes; and,

WHEREAS, said property tax abatement is established as an incentive to stimulate commercial and industrial construction; rehabilitation and/or renovation in order to create and/or retain jobs within the private sector of the local economy.

NOW, THEREFORE, BE IT RESOLVED BY THE BLOOMINGTON-NORMAL AIRPORT AUTHORITY, BLOOMINGTON, ILLINOIS, as follows:

SECTION 1. That the Bloomington-Normal Airport Authority, Bloomington, Illinois hereby agrees to a partial abatement of, for a period of ten years, pursuant to Section 643(e) of the Revenue Act of 1939, as amended, that portion of their taxes on industrial and commercial real property located in the Bloomington-Normal-McLean County proposed Enterprise Zone resulting from an increase in assessed valuation which is attributable to physical improvements on the property.

SECTION 2. That the Bloomington-Normal Airport Authority, Bloomington, Illinois will agree to take the necessary steps to direct the McLean County Clerk to abate 50 percent of that portion of the property tax due to the Bloomington-Normal Airport Authority, Bloomington, Illinois, which is attributable to the construction of improvements and the renovation and/or rehabilitation of existing improvements on any commercial or industrial real property located within the boundaries of the aforesaid contemplated Enterprise Zone. Any eligible commercial or industrial real property which has had the improvements, renovation, or rehabilitation completed after January 1, 1985, and before January 1, 1995, assuming said Enterprise Zone is created by the state of Illinois, shall then be eligible for property tax abatement.

SECTION 3. The Airport Manager is hereby instructed to deliver a certified copy of this Resolution to the Department of Commerce and Community Affairs as part of the application process to establish the local Enterprise Zone above referenced per the aforesaid Illinois Enterprise Zone Act (P. A. 82-1019).

Dated this 10th day of January, 1985.

BLOOMINGTON-NORMAL AIRPORT AUTHORITY

BY Fred E. Steud
Chairman
BY Allen H. Hawks
Secretary