

**RESOLUTION OF THE BOARD OF EDUCATION
OF THE MORTON COMMUNITY UNIT SCHOOL DISTRICT 709**

WHEREAS, the Village of Morton has made known to the Board of Education of the Morton Community School District 709 (hereinafter referred to as the "Board") its intention of applying for Enterprise Zone designation for a portion of the territory which lies both within the Village of Morton and the boundaries of the Board; and,

WHEREAS, both the initial designation of an Enterprise Zone pursuant to the Illinois Enterprise Zone Act, Ill. Rev. Stat., ch. 67-1/2, par. 601, et sequ., and the eventual success of an Enterprise Zone depend upon total community support and the nature of incentives to be offered; and,

WHEREAS, this public taxing authority finds that Enterprise Zone designation will serve the interest of all local taxing authorities and the entire community by stimulating economic revitalization;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE MORTON COMMUNITY UNIT SCHOOL DISTRICT 709:

1. That the Board endorses a community-wide effort to obtain Enterprise Zone designation.

2. The Board hereby agrees to abate thirty-three and one-third percent (33-1/3%) of that portion of its taxes on real property located in the Enterprise Zone resulting from an increase in assessed valuation which is attributable to the construction of improvements or to the renovation or rehabilitation of existing improvements and subject to the following limitations:

- (a) The abatement shall apply only to the taxes corresponding to an increase in assessed valuation after improvements (either new construction or renovation or rehabilitation) have been duly assessed and said abatement shall not exceed thirty-three and one-third percent (33-1/3%) of the amount attributable to the construction of the improvements and the renovation or rehabilitation of existing improvements.
- (b) The abatement shall pertain only to real estate within the Enterprise Zone which has been improved after the designation of the Enterprise Zone.
- (c) The abatement for a particular project shall be in effect until the expiration of a period of twenty (20) years commencing with the first tax year after the improvement has been assessed or until expiration of the Enterprise Zone designation, whichever shall occur first.

- (d) While the abatement is in effect, this public taxing authority will continue to receive all taxes corresponding to the equalized assessed valuation for the tax year immediately preceding commencement of the project and sixty-six and two-thirds percent (66-2/3%) of the taxes attributable to the construction of improvements (either new construction or renovation or rehabilitation) qualifying for abatement hereunder.
- (e) The said real estate tax abatement shall not apply to single family or multi-family residential properties of any kind.

3. A certified copy of this resolution shall be submitted to the Village of Morton to accompany the Enterprise Zone designation application.

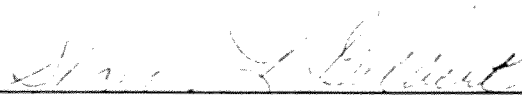
Dated this 19th day of December, 1985.

C E R T I F I C A T E

I, Sharon L. Gilbert do hereby certify that I am the Secretary of the Board of Education in and for Morton Unit School District 709, County of Tazewell, State of Illinois.

That the foregoing is a true and correct copy of a Resolution duly passed by the Board of Education of Morton Unit School District 709, being entitled; "A Resolution of the Board of Education of Morton Unit School District 709," Tazewell County, Illinois, ascertaining Board endorsement of a community-wide effort to obtain Enterprise Zone designation, at a special meeting held on the 19th day of December, 1985, the Resolution being part of the official records of said Morton Unit School District 709.

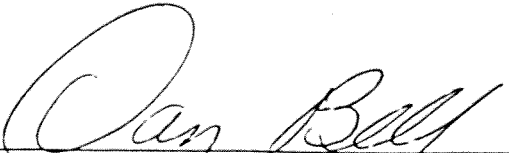
DATED this 19th day of December, 1985.



Sharon L. Gilbert, Secretary
Board of Education
Morton Unit School District 709
Tazewell County, Illinois

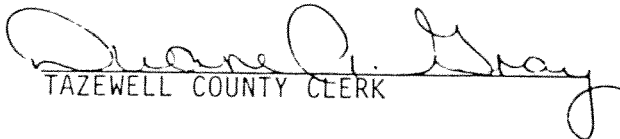
- e. The said real estate tax abatement incentive shall not take effect after the termination of the Enterprise Zone.
3. A copy of this Resolution and a letter endorsing the Enterprise Zone application and assuring reviewing authorities of the intent of this public taxing authority to participate in the efforts designed to stimulate economic revitalization shall be submitted to the Village of Morton to accompany the Enterprise Zone designation application.

DATED this 18th day of December, 1985.



Tazewell County Board Chairman

ATTEST:



TAZEWELL COUNTY CLERK

RESOLUTION OF THE BOARD OF COMMISSIONERS
OF THE MORTON PARK DISTRICT

WHEREAS, the Village of Morton has made known to the Board of Commissioners of the Morton Park District (hereinafter referred to as the "Morton Park District") its intention of applying for Enterprise Zone designation for a portion of the territory which lies both within the Village of Morton and the boundaries of the Morton Park District; and,

WHEREAS, both the initial designation of an Enterprise Zone pursuant to the Illinois Enterprise Zone Act, Ill. Rev. Stat., ch. 67-1/2, par. 601, et seq., and the eventual success of an Enterprise Zone depend upon total community support and the nature of incentives to be offered; and,

WHEREAS, this public taxing authority finds that Enterprise Zone designation will serve the interest of all local taxing authorities and the entire community by stimulating economic revitalization;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MORTON PARK DISTRICT:

1. That the Morton Park District endorses a community wide effort to obtain Enterprise Zone designation.

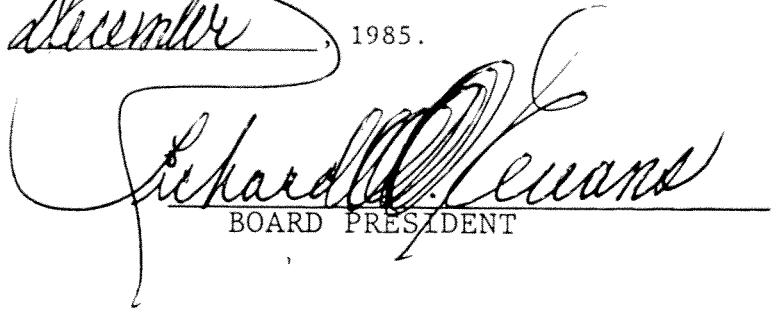
2. The Board of Commissioners of the Morton Park District hereby agrees to abate fifty percent (50%) of that portion of its taxes on real property located in the Enterprise Zone resulting from an increase in assessed valuation which is attributable to the construction of improvements or to the renovation or rehabilitation of existing improvements and subject to the following limitations:

- (a) The abatement shall apply only to the taxes corresponding to an increase in assessed valuation after improvements (either new construction or renovation or rehabilitation) have been duly assessed and said abatement shall not exceed fifty percent (50%) of the amount attributable to the construction of the improvements and the renovation or rehabilitation of existing improvements.
- (b) The abatement shall pertain only to real estate within the Enterprise Zone which has been improved after the designation of the Enterprise Zone.
- (c) The abatement for a particular project shall be in effect until the expiration of a period of twenty years commencing with the first tax year after the improvement has been assessed or until expiration of the Enterprise Zone designation, whichever shall occur first.
- (d) While the abatement is in effect, this public taxing authority will continue to receive all taxes corresponding to the equalized assessed valuation for the tax year immediately preceding commencement of the project and fifty percent (50%) of the taxes attributable to the construction of improvements (either new construction or renovation or rehabilitation) qualifying for abatement hereunder.

(e) The said real estate tax abatement shall not apply to single-family residences, two family residences, multi-family residences, planned residential developments, or any other use where the primary function and use of the property is the housing of people, including but not limited to nursing homes, rest homes, retirement centers, boarding houses and lodging houses.

3. A certified copy of this resolution shall be submitted to the Village of Morton to accompany the Enterprise Zone designation application.

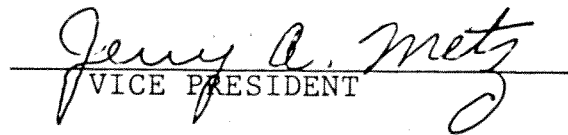
Dated this 23rd day of December, 1985.


BOARD PRESIDENT

CERTIFICATION

I hereby certify that the above resolution is a true and correct copy of a resolution duly adopted by the Board of Park Commissioners of the MORTON PARK DISTRICT, Tazewell County, Illinois, at a special meeting of said Board held on the 23rd day of December, 1985.

DATED this 23rd day of December, 1985.


VICE PRESIDENT

MORTON PARK DISTRICT SEAL

TOWN BOARD OF TRUSTEES

DAYTON M. RUSSELL, Chairman
PHILLIP L. SOMMER, Clerk
JAMES DEPLER, Trustee
DANIEL H. WALTERS, Trustee
WALTER B. WITTMER, Trustee
ROBERT R. KEPPY, Trustee

MORTON TOWNSHIP

TOWN BOARD OF TRUSTEES
300 W. Jefferson St.
Morton, Illinois 61550
Phone (309) 266-6445

BOARD OF HEALTH

DAYTON M. RUSSELL, Chairman
PHILLIP L. SOMMER, Clerk
KENNETH W. AUPPERLE

December 20, 1985

Dr. Robert Hertenstein, President
Morton Village Council
120 N. Main Street
Morton, Illinois 61550

RE: Enterprise Zone

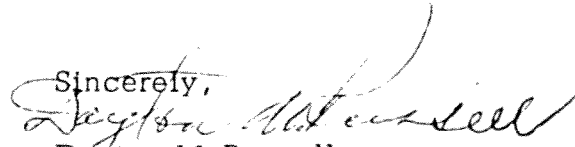
Dear Dr. Hertenstein:

The Board of Trustees for Morton Township have endorsed the Village of Morton's application to be designated as an Enterprise Zone.

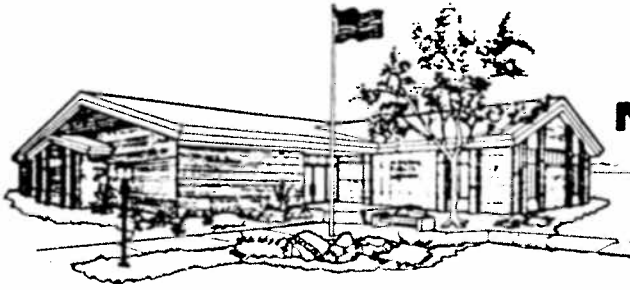
If the Village of Morton receives the Enterprise Zone designation, the Morton Township Board of Trustees will take the necessary legal steps to abate 50% of the property taxes on the assessed valuation increases which may occur within the designated Enterprise Zone area.

The Board of Trustees and staff support the Village in their efforts to establish the proposed Enterprise Zone.

Sincerely,



Dayton M. Russell
Supervisor
Morton Township



MORTON PUBLIC LIBRARY

315 W. PERSHING-MORTON, ILLINOIS 61550
PHONE 309/263-2200

RESOLUTION NO. 85-1

If the Village obtains an enterprise zone, the Morton Public Library Board agrees to abate 50% of the taxes for 20 years on new growth or on growth of existing businesses within the enterprise zone.

December 19, 1985

Eleanor Bonesteel
President, Board of Trustees

Carla M. Kloppenstedt
Secretary

Chuck Prince

Theresa Massa

Edward C. Hunter